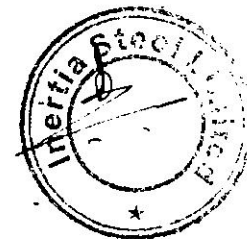


INERTIA STEEL LIMITED

PART - I

(in Rupees)

Statement of Standalone Unaudited Result for the Quarter/Half Year Ended 30/09/2013						
PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for the current Period ended	Year to date figure for the previous Period ended	For the year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Income from Operations						
a) Net sales income from operations	-	-	-	-	-	-
b) Other operating income	20000	42000	23000	62000	67000	100500
Total Income from Operations (Net)	20000	42000	23000	62000	67000	100500
2. Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
d) Employee benefits expenses	-	-	-	-	-	-
e) Depreciation and amortisation expense	-	-	-	-	-	-
f) Exchange difference (Net)	-	-	-	-	-	-
g) Other expenses	20283	39325	3371	59608	45278	92008
Total Expenses	20283	39325	3371	59608	45278	92008
3. Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(283)	2675	19629	2392	21722	8492
4. Other income	-	-	-	-	-	-
5. Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	(283)	2675	19629	2392	21722	8492
6. Finance costs	-	-	-	-	-	-
7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(283)	2675	19629	2392	21722	8492
8. Exceptional items	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	(283)	2675	19629	2392	21722	8492
10. Provision for taxation	-	900	-	900	-	2700
11. Net Profit from Ordinary Activities after tax (9-10)	(283)	1775	19629	1492	21722	5792
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13. Net Profit for the period (11 + 12)	(283)	1775	19629	1492	21722	5792
14. Share in Loss of Associate	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit after taxes and minority interest	(283)	1775	19629	1492	21722	5792
17. Paid-up equity share capital (Face Value per share Rs 10/-)	2488000	2488000	2488000	2488000	2488000	2488000
18. Reserves excluding Revaluation Reserves as per the audited balance sheet	-	-	-	-	-	(292932)
19. Earning Per Share (before and after extraordinary items) (of Rs. 10 each) (not annualised)						
a) Basic	(0.00)	0.01	0.08	0.01	0.09	0.02
b) Diluted	(0.00)	0.01	0.08	0.01	0.09	0.02



PART - II						
Selected Information for the Quarter and Half Year Ended 30/09/2013						
PARTICULARS	3 months ended 30/09/2013	Preceding 3 months ended 30/09/2012	Corresponding 3 months ended in the previous year 30/09/2012	Year to date figure for the current Period ended 30/09/2013	Year to date figure for the previous Period ended 30/09/2012	For the year ended 31/03/2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	232800	232800	232800	232800	232800
	- Percentage of shareholding	93.57%	93.57%	93.57%	93.57%	93.57%
2	Promoters and Promoter group Shareholding					
	a) Pledged - Encumbered					
	- Number of shares					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of the total share capital of the company)					
	b) Non - Encumbered					
	- Number of shares	16000	16000	16000	16000	16000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	6.43%	6.43%	6.43%	6.43%	6.43%

PARTICULARS	3 months ended 30/09/2013
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES -

- The above results have been approved and taken on record by the Board of directors meeting held on November 13, 2013.
- The auditors of the company have carried out limited review of the results for the quarter and half year ended on 30th September 2013 in accordance with clause 41 of the listing agreement.
- The company is operating in one segment only.
- The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and recast wherever necessary.

Mumbai
Date : November 13, 2013

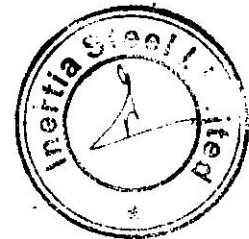


For Inertia Steel Ltd

DJA
- - (Dhanesh Ajmera)
Director

Statement of Assets and Liabilities

PARTICULARS	AS AT	AS AT
	30.09.2013 UNAUDITED	31.03.2013 AUDITED
A EQUITY AND LIABILITIES		
1 Shareholders' Funds :		
(a) Share Capital	2488000	2488000
(b) Reserves and Surplus	(291440)	1292932
Sub-total - Shareholders' funds	2196560	2195068
2 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
3 Current liabilities		
(a) Short-term borrowings	19000	19000
(b) Trade payables	-	-
(c) Other current liabilities	8489676	8489676
(d) Short-term provisions	31124	30224
Sub-total - Current liabilities	8539800	8538900
TOTAL - EQUITY AND LIABILITIES	10736360	10733968
B ASSETS		
1 Non-current assets		
(a) Fixed assets	-	-
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Long-term loans and advances	1283156	1283156
Sub-total - Non-current assets	1283156	1283156
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1420905	1388005
(d) Cash and Bank Balances	1200549	1268607
(e) Short-term loans and advances	6831750	6823300
(f) Other current assets	-	-
Sub-total - Current assets	9453204	9450812
TOTAL - ASSETS	10736360	10733968





Kaloti & Lathiya

Chartered Accountants

'Geetai', Plot No.-F/1,146,Guru Sahani Nagar, N-4, CIDCO, Aurangabad.E - mail : bajajsnbajaj@rediffmail.com,Tel. : (O) 2443050 Cell : 9822333325

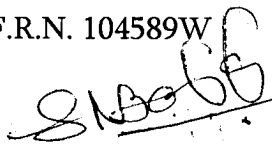
LIMITED REVIEW REPORT

The Board of Directors
Inertia Steel Limited

1. We have reviewed the accompanying statement of unaudited financial results of Inertia Steel Limited for the quarter-ended 30th September 2013. This statement is the responsibility of the company's management and has been approved by the Board of Directors.
2. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than audit conducted in accordance with generally accepted accounting standards, the objective of which is the expression of an opinion regarding the financial statements taken as whole. Accordingly we do not express such an opinion.
3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement..

Place: Aurangabad
Dated: 13.11.2013

For Kaloti & Lathiya
Chartered Accountants
F.R.N. 104589W


SANJEEV N.BAJAJ
Partner
M.No.107678

